



For Immediate Release

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Crystallex reports 2004 drilling confirms high grade ore shoot at La Victoria Deposit, Bolivar State, Venezuela

TORONTO, ONTARIO, November 12, 2004 – Crystallex International Corporation (TSX: KRY) (Amex: KRY) today reported complete assay results for the diamond drill program carried out at the La Victoria deposit between March and July of 2004. The program consisted of 8594.2 metres of core drilling in 61 holes.

The La Victoria deposit is a moderately dipping auriferous shear zone in which saprolite ore was mined between 2001 and 2003 in a shallow open pit. Mining operations were suspended due to poor gold recoveries arising from the partially refractory nature of the unoxidized, sulphide-bearing ore located beneath the saprolite. Ongoing metallurgical studies being conducted in South Africa indicate that the refractory ore is amenable to BIOX treatment, allowing recoveries to improve from about 60% to approximately 88%.

The aim of the 2004 infill drill program was the delineation of the southern half of the deposit, between sections 250N and 500N, where previous wide-spaced drilling had intersected high grade mineralization (e.g. 14.1g/t Au over a core length of 20.5m) that was suspected to constitute part of an ore shoot. The 61-hole drill program was designed to define the shape and size of the ore shoot to a depth of 150m below surface, and to upgrade inferred resources to the indicated and measured categories in the southern part of the deposit.

As shown in the accompanying table, the drill program confirmed the presence of high grade mineralization over significant widths.

La Victoria 2004 Drilling. Assay Results.

SECTION	HOLE	MINERALIZED INTERSECTIONS (metres)					Estimated True Width	GRADE g/t Au
		Estimated vertical depth start	From	Downhole To	Length			
225 N	LV-04-57	84.95	109.00	110.90	1.90	1.85	5.9	
250 N	LV-04-44	99.25	99.25	103.00	3.75	3.25	11.1	
	LV-04-45	82.60	87.90	93.50	5.60	5.48	6.6	
	LV-04-46	71.84	87.70	90.00	2.30	2.27	14.0	