



TABLES: THIRD QUARTER 2003

KEY STATISTICS

	Three months ended Sept. 30,		Nine months ended Sept. 30,	
	2003	2002	2003	2002
Operating Statistics (US\$/ounce)				
Gold Production (ounces)	17,969	23,007	61,736	70,405
Total Cash Cost Per Ounce ^{1,2}	\$346	\$252	\$303	\$339
Gold Ounces Sold	14,309	25,238	56,420	69,510
Average Realized Price Per Ounce	\$300	\$300	\$305	\$308
Average Spot Gold Price Per Ounce	\$363	\$314	\$354	\$306
Financial Statistics (C\$ thousands)				
Revenues	\$5,452	\$9,327	\$28,552	\$33,386
Net Income (Loss)	(\$33,781)	(\$7,564)	(\$31,960)	(\$33,483)
Cashflow from Operating Activities ³	(\$5,024)	\$1,227	(\$10,772)	(\$7,549)
Net Income (Loss) per Basic Share	(\$0.29)	(\$0.09)	(\$0.31)	(\$0.40)
Weighted Average Common Shares O/S	116,151,085	85,686,891	103,110,626	82,721,034

¹ Includes Royalties and Production Taxes.

² Total Cash Costs are calculated in accordance with The Gold Institute Standards. For an explanation, refer to the section of NON-GAAP measures.

³ Includes Working Capital changes, before capital expenditures.

LAS CRISTINAS

Feasibility Study Operating Highlights

Measured and Indicated Resources ¹ (0.5g/t cut-off)	439 million tonnes grading 1.09 g/t 15.3 million ounces of contained gold
Mineable Reserves ^{1,2} (Proven and Probable)	246 million tonnes grading 1.29 g/t; 10.2 million ounces of contained gold
Gold Price	US\$325/oz.
Metallurgical Recovery	89%
Daily Mill Throughput	20,000 tonnes
Annual Mill Throughput	7,300,000 tonnes
Overall Strip Ratio	1.34
Mine Life	34 years
Average Annual Gold Production – First Five Years	311,000 ounces
Average Annual Gold Production – Life of Mine	266,000 ounces
Development Capital	US\$243 million
VAT on Development Capital ³	US\$ 39 million
Operating Costs Per Tonne of Ore	US\$6.70
Total Cash Costs Per Ounce ⁴ – First Five Years	US\$144
Total Cash Costs Per Ounce ⁴ – Life of Mine	US\$196

¹ Mineral reserve and mineral resource estimates in the Feasibility Study were estimated in accordance with the standards of the Canadian Institute of Mining and Metallurgy as adopted by the Canadian Securities Regulators in National Instrument 43-101. Unlike proven and probable mineral reserves, mineral resources do not have demonstrated economic viability.

² Mineral reserves, which were calculated using a gold price of US\$325/oz., are included in the mineral resources.

³ VAT is charged on goods and services during the construction period; however, is fully recoverable from gold sales revenues within about three years.

⁴ Includes royalties.

Las Cristinas Economic Highlights

Before Tax	Gold Price (US\$/ounce)		
	Feasibility	Sensitivities	
US\$ millions	\$325	\$350	\$375
Cumulative Free Cashflow ¹	\$742	\$942	\$1,156
NPV @ 5% (unleveraged)	\$239	\$327	\$421
IRR (unleveraged)	13.8%	16.6%	19.4%
Payback	4.7 years	4.1 years	3.7 years

¹Cumulative Free Cashflow is defined as cashflow net of development and sustaining capital, operating costs and royalties, including a 3% exploitation tax.

² Royalties include the 3% Exploitation Tax on gold sales payable to the Venezuelan Ministry of Mines and the royalty on gold sales payable to the CVG (1% if gold is ≤ \$280/oz; 1.5% if gold is >\$280/oz and < \$350/oz; 2% if gold is ≥\$350/oz and <\$400/oz and 3% if gold is ≥\$400/oz).

OPERATIONS REVIEW

Summary Operating Statistics	Three months ended Sept. 30,		Nine months ended Sept. 30,	
	2003	2002	2003	2002
Gold Production (ounces)				
San Gregorio	8,849	15,840	41,729	49,126
La Victoria	986	6,770	5,564	16,568
Tomi Open Pits	7,028	42	11,195	1,890
Tomi Underground	454	---	1,028	---
Purchased Material	652	355	2,220	2,821
Total	17,969	23,007	61,736	70,405
Total Cash Cost (US\$/ounce)				
San Gregorio	\$370	\$226	\$276	\$234
Venezuela	\$322	\$309	\$360	\$339
Company Average	\$346	\$252	\$303	\$339

Venezuela Overview

100% Basis	Three months ended Sept. 30,		Nine months ended Sept. 30,	
	2003	2002	2003	2002
Revemin Mill–Ore Processed (tonnes)				
La Victoria Ore	19,000	92,000	89,000	245,000
Tomi Open Pit Ore	82,000	300	134,000	23,000
Tomi Underground Ore	2,000	---	6,000	---
Purchased Ore	5,000	1,400	20,000	11,000
Total Ore Processed (tonnes)	108,000	93,700	249,000	279,000
Head Grade of Ore Processed (g/t)	3.22	3.26	3.15	2.98
Total Recovery Rate (%)	82%	73%	79%	79%
Total Gold Recovered (ounces)	9,120	7,167	20,007	21,279

GOLD PRODUCTION STATISTICS

100% Basis	Three months ended Sept. 30,		Nine months ended Sept. 30,	
	2003	2002	2003	2002
Uruguay				
San Gregorio (100% Crystallex)				
Tonnes Ore Mined	148,000	279,000	739,000	778,000
Tonnes Waste Mined	865,000	1,157,000	3,284,000	3,493,000
Tonnes Ore Processed	189,000	267,000	760,000	815,000
Average Grade of Ore Processed (g/t)	1.61	2.01	1.86	2.03
Recovery Rate (%)	90%	91%	92%	92%
Production (ounces)	8,849	15,840	41,729	49,126
Total Cash Costs (US\$/ounce)	\$370	\$226	\$276	\$234
Venezuela				
La Victoria (51% Crystallex)¹				
Tonnes Ore Mined	20,000	98,000	86,000	245,000
Tonnes Waste Mined	58,000	190,000	391,000	760,000
Tonnes Ore Processed	19,000	92,000	89,000	245,000
Average Grade of Ore Processed (g/t)	3.01	3.17	2.84	2.75
Recovery Rate (%)	54%	73%	68%	77%
Production (ounces)	986	6,770	5,564	16,568
Tomi Open Pits (100% Crystallex)				
Tonnes Ore Mined	110,000	300	156,000	23,000
Tonnes Waste Mined	264,000	0	367,000	3,000
Tonnes Ore Processed ²	82,000	500	134,000	23,000
Average Grade of Ore Processed (g/t)	3.11	3.47	3.10	2.9
Recovery Rate (%)	86%	73%	84%	89%
Production (ounces)	7,028	42	11,195	1,890
Tomi Underground (100% Crystallex)				
Tonnes Ore Mined	2,000	---	7,000	---
Tonnes Waste Mined	---	---	---	---
Tonnes Ore Processed	2,000	---	6,000	---
Average Grade of Ore Processed (g/t)	6.94	---	6.12	---
Recovery Rate (%)	---	---	91%	---
Production (ounces)	454	---	1,028	---

Other (Purchased Material)				
Tonnes Ore Processed	5,000	1,400	20,000	11,000
Average Grade of Ore Processed (g/t)	4.31	8.64	4.06	8.14
Recovery Rate (%)	94%	95%	83%	97%
Production (ounces)	652	355	2,220	2,821
Total Production– Venezuela (ounces)	9,120	7,167	20,007	21,279
Total Cash Cost-Venezuela (US\$/oz)²	\$322	\$309	\$360	\$339
Crystallex Total				
Total Gold Production (ounces)	17,969	23,007	61,736	70,405
Total Cash Cost (US\$/Ounce)	\$346	\$252	\$303	\$339

¹Crystallex owns 80% of El Callao Mining Corp, which in turn has an indirect 51% equity interest in La Victoria. However, Crystallex has an 87.5% share of the cashflow from La Victoria until US\$4.0 million of debt relating to the La Victoria project is repaid. Thereafter, Crystallex has a 75% share of the cashflow from La Victoria until the La Victoria debt is fully repaid. Presently, there is no distributable cashflow, and Crystallex reports all reserves, resources and production for its account.

²Ore from La Victoria, Tomi and purchased material is processed at the Company's Revemin mill.

FORWARD SALES AND WRITTEN CALL OPTIONS

	2003	2004	2005	2006	Total
Fixed Forward Gold Sales (ounces)	23,866	82,608	42,430	39,996	188,900
Average Price (US\$/Ounce)	\$300	\$300	\$305	\$310	\$303
Written Gold Call Options (ounces)	55,781	115,456	50,932	2,000	224,169
Average Exercise Price (US\$/ounce)	\$295	\$306	\$303	\$348	\$303
Total (ounces)	79,647	198,064	93,362	41,996	413,069